

Form of Acknowledgment
Re: Reversion

1. As used herein, the following terms have the following meanings:

Seller:

Condominium: 157, 165 and 173 Pleasant Street
Cambridge, Massachusetts

Purchaser: _____

Unit: _____

Ground Lease: The Ground Lease dated as of _____, 2003, by and between President and Fellows of Harvard College, a Massachusetts educational and charitable corporation, having an address at Holyoke Center, Room 912, 1350 Massachusetts, Cambridge, Massachusetts 02138 ("Lessor") and Sally Zeckhauser, Sara Oseasohn, and Susan K. Keller, Trustees of Pleasant Street Ground Lessee Nominee Trust, having an address at c/o Harvard Planning and Real Estate, 8 Mt. Auburn Street, Cambridge, Massachusetts 02138 ("Lessee").

2. The undersigned hereby acknowledges that the undersigned has actual knowledge of the fact that upon the expiration of the term of the Ground Lease or earlier termination or cancellation of the Ground Lease with respect to one or more condominium Units, the affected Unit(s), and if all of the Units in the Condominium are affected, the Land and any and all buildings and improvements upon the Land shall revert to and become the sole property of the Lessor and all rights of affected Unit Owners and mortgagees of their respective Units shall terminate and Lessee shall quit and surrender the Premises. Except as provided in Article 22 of the Ground Lease, the Lessor shall pay to an affected Unit owner the Adjusted Fair Market Value of a Unit in the case of a Harvard Eligible Unit or the Affordable Price (as defined in the Inclusionary Housing Covenant) in the case of an Inclusionary Housing Unit in each case determined as of the time of such expiration, termination or cancellation, subject to the rights of any Unit

Mortgagees. Pursuant to Article 22 of the Ground Lease, the reversion rights are superior to the rights of any holder of any right or interest of any nature in any Unit, including any mortgagees, holders of liens, and occupants.

All capitalized terms used herein shall have the same meanings herein as in the Ground Lease unless expressly otherwise defined herein.

EXECUTED this _____ day of _____, 200_.

PURCHASER:

Witness

Name: