

SECOND AMENDMENT OF MASTER DEED
OF PLEASANT STREET LEASEHOLD CONDOMINIUM

Reference is hereby made to that certain Master Deed dated as of March 24, 2003, and filed with the Middlesex County Southern District of the Land Court (the "Middlesex County Land Court") as Document No. 1263444, as amended by First Amendment of Master Deed, dated as of December 1, 2003, filed with the Middlesex County Land Court as Document No. 1307890, which Master Deed established Pleasant Street Leasehold Condominium (the "**Condominium**") pursuant to Massachusetts General Laws, Chapter 183A, as amended, (hereinafter referred to as the "**Master Deed**").

BACKGROUND STATEMENT

1. Pursuant to a vote of at least 66 2/3% of the Proportionate Interests (as defined in the Master Deed) of all owners of units ("**Unit Owners**") at the Condominium, the Unit Owners have agreed to amend the Master Deed with the language set forth herein.
2. Capitalized terms not otherwise defined herein shall have the same respective meanings herein as in the Master Deed.

STATEMENT OF AGREEMENT

The Master Deed is hereby amended:

1. By replacing the first sentence of Section 5 (a) with the following new language:

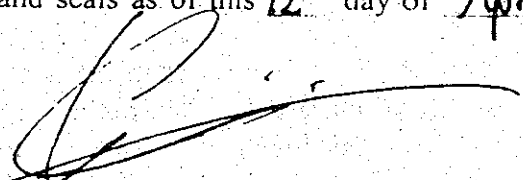
Harvard Eligible Units. The Unit Owner of a Harvard Eligible Unit is not required to occupy such Unit as his or her principal residence."

2. By replacing the ninth sentence of Section 5 (a) with the following new language:

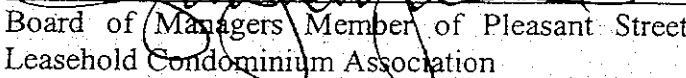
"A Unit Owner of a Harvard Eligible Unit, excluding Sponsor, an Affiliate of Sponsor and the Board of Managers, shall be permitted to own, directly or indirectly, a maximum of two adjacent Harvard Eligible Units, which, upon approval by the Board of Managers, may be combined as one larger Harvard Eligible Unit."

[Execution copy]

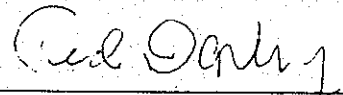
IN WITNESS WHEREOF, we, the undersigned, being the majority of the Board of Managers of Pleasant Street Leasehold Condominium Association, having received the consent of Unit Owners holding an undivided ownership interest in at least sixty-six and two-thirds percent (66 2/3%) or more of the Proportionate Interests of all Units Owners of the Condominium and have hereunto set our hands and seals as of this 12th day of April, 2007.



Board of Managers Member of Pleasant Street
Leasehold Condominium Association



Board of Managers Member of Pleasant Street
Leasehold Condominium Association

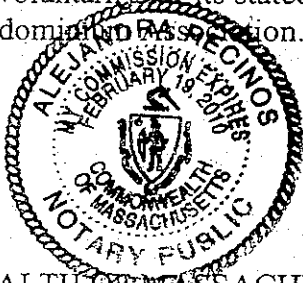


Board of Managers Member of Pleasant Street
Leasehold Condominium Association

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX COUNTY

On this 2 day of APRIL, 2007, before me, the undersigned notary public, personally appeared ANTONIUS VON GOR (name of document signer), proved to me through satisfactory evidence of identification, which were DRIVER'S LICENSE, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose as Board of Managers Member of Pleasant Street Leasehold Condominium Association.

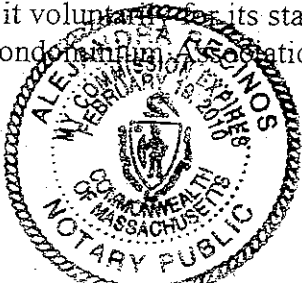


Alejandra Recinos
(official signature and seal of notary)
My commission expires 2/19/10

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX COUNTY

On this 12 day of APRIL, 2007, before me, the undersigned notary public, personally appeared RYAN TALIAFERRO (name of document signer), proved to me through satisfactory evidence of identification, which were DRIVER'S LICENSE, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose as Board of Managers Member of Pleasant Street Leasehold Condominium Association.

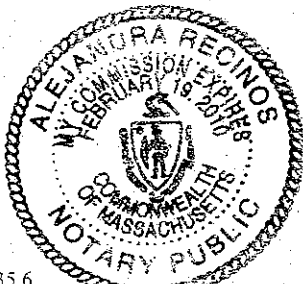


Alejandra Recinos
(official signature and seal of notary)
My commission expires 2/19/10

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX COUNTY

On this 12 day of APRIL, 2007, before me, the undersigned notary public, personally appeared TED DAYUNG (name of document signer), proved to me through satisfactory evidence of identification, which were DRIVER'S LICENSE, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose as Board of Managers Member of Pleasant Street Leasehold Condominium Association.



Alejandra Recinos
(official signature and seal of notary)
My commission expires 2/19/10

FIRST AMENDMENT TO BY-LAWS
OF PLEASANT STREET LEASEHOLD CONDOMINIUM ASSOCIATION

Reference is hereby made to those certain By-Laws of Pleasant Street Leasehold Condominium Association (the "**Condominium Association**") dated as of March 24, 2003, and filed with the Middlesex County Southern District of the Land Court (the "Middlesex County Land Court") as Document No. 1263445 (the "**By-Laws**"), which created the Condominium Association for the Pleasant Street Leasehold Condominium (the "**Condominium**"), created by that certain Master Deed dated as of March 24, 2003 and filed with the Middlesex County Land Court as Document No. 1263444, as amended by the terms of that certain First Amendment of Master Deed dated as of December 1, 2003 and filed with the Middlesex County Land Court as Document No. 1307890, and further amended by the terms of that certain Second Amendment to Master Deed dated the date hereof and filed herewith (hereinafter referred to as the "**Master Deed**").

BACKGROUND STATEMENT

1. Pursuant to a vote of at least 66 2/3% of the Proportionate Interests (as defined in the Master Deed) of all owners of units ("**Unit Owners**") at the Condominium, the Unit Owners have agreed to amend the By-Laws with the language set forth herein.
2. Capitalized terms not otherwise defined herein shall have the same respective meanings herein as in the By-Laws.

STATEMENT OF AGREEMENT

The By-Laws are hereby amended:

1. By replacing the second sentence of Section 2.1 with the following new language:
"Until succeeded by the Managers elected by the Unit Owners, Managers need not be Unit Owners, spouses of Unit Owners or Qualified Domestic Partners of Unit Owners, as defined from time to time in Harvard University's policies governing employee benefits ("**Qualified Domestic Partners**")."
2. By replacing the fifth sentence of Section 2.1 with the following new language:
"Managers appointed by the Sponsor need not be Unit Owners; Managers elected shall be Unit Owners, spouses of Unit Owners or Qualified Domestic Partners of Unit Owners."
3. By replacing Section 6.4 in its entirety with the following new language:
"**SECTION 6.4.** Default in Payment of Common Charges. In the event of default by any Unit Owner in paying to the Board of Managers

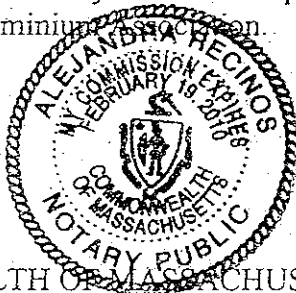
the common charges as determined by the Board of Managers, the Board of Managers shall provide written notice of such default (the "Notice of Default") to the Unit Owner, and if such common charges remain unpaid for fifteen (15) days from receipt of the Notice of Default, such Unit Owner shall be obligated to pay, in addition to the common charges, late charges assessed by the Board of Managers and interest at the rate of eighteen percent per year on such common charges from the due date thereof, together with all expenses, including attorney's fees incurred by the Board of Managers in any proceeding brought to collect such unpaid common charges. Overdue assessments together with late charges, interest and expenses shall be a lien upon the Unit to which they relate. The Board of Managers shall have the right and duty to attempt to recover such unpaid common charges, together with late charges and interest thereon, and the expenses of the proceeding, including attorney's fees, in an action to recover the same brought against such Unit Owner, or by foreclosure of the lien on such Unit as provided in Section 6 of Chapter 183A. The Board of Managers may (after sixty days notice to such Unit Owner) suspend the defaulting Unit Owner's rights under Section 3.8 until such time that the Unit Owner is no longer in default."

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COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX COUNTY

On this 12 day of APRIL, 2007, before me, the undersigned notary public, personally appeared ANTHONY V. PICHETTI (name of document signer), proved to me through satisfactory evidence of identification, which were DRIVER'S LICENSE to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose as Board of Managers Member of Pleasant Street Leasehold Condominium Association.

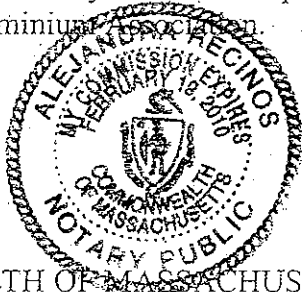


Alejandra Recinos
(official signature and seal of notary)
My commission expires 2/19/10

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX COUNTY

On this 12 day of APRIL, 2007, before me, the undersigned notary public, personally appeared JAMES W. FOX (name of document signer), proved to me through satisfactory evidence of identification, which were DRIVER'S LICENSE to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose as Board of Managers Member of Pleasant Street Leasehold Condominium Association.

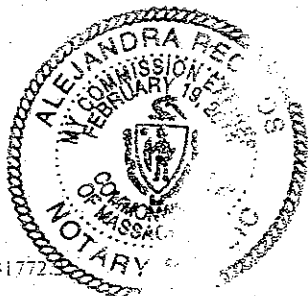


Alejandra Recinos
(official signature and seal of notary)
My commission expires 2/19/10

COMMONWEALTH OF MASSACHUSETTS

MIDDLESEX COUNTY

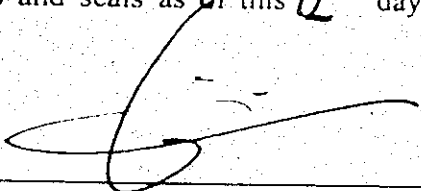
On this 12 day of APRIL, 2007, before me, the undersigned notary public, personally appeared TED DARLING (name of document signer), proved to me through satisfactory evidence of identification, which were DRIVER'S LICENSE, to be the person whose name is signed on the preceding or attached document, and acknowledged to me that (he) (she) signed it voluntarily for its stated purpose as Board of Managers Member of Pleasant Street Leasehold Condominium Association.



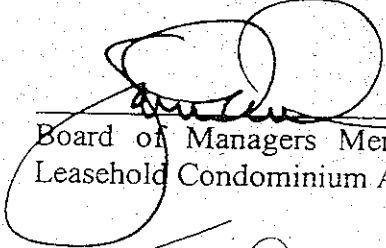
Alejandra Recinos
(official signature and seal of notary)
My commission expires 2/19/10

[Execution copy]

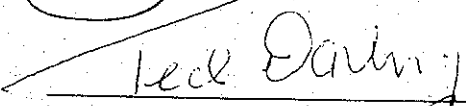
IN WITNESS WHEREOF, we, the undersigned, being the majority of the Board of Managers of Pleasant Street Leasehold Condominium Association, having received the consent of Unit Owners holding an undivided ownership interest in at least sixty-six and two-thirds percent (66 2/3%) or more of the Proportionate Interests of all Units Owners of the Condominium and have hereunto set our hands and seals as of this 12th day of April, 2007.



Board of Managers Member of Pleasant Street
Leasehold Condominium Association



Board of Managers Member of Pleasant Street
Leasehold Condominium Association



Board of Managers Member of Pleasant Street
Leasehold Condominium Association

PLEASANT STREET LEASEHOLD CONDOMINIUM ASSOCIATION

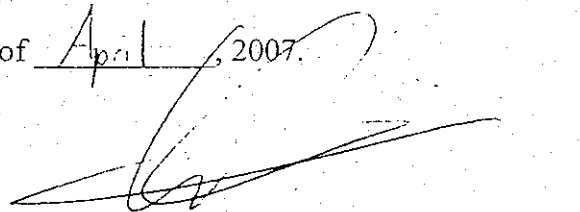
**CERTIFICATE AS TO MEMBERS
OF THE BOARD OF MANAGERS**

I, Antonijs van Oijen, being a member of record of the Board of Managers of the Pleasant Street Leasehold Condominium Association (the "Association"), a condominium association established pursuant to the Master Deed dated March 24, 2003, filed with the Middlesex County Southern Registry District of the Land Court as Document No. 1263444 and pursuant to the By-Laws of the Association, dated March 24, 2003, filed with said Registry District as Document No. 1263445, do hereby certify as follows:

The Board of Managers of the Association consists of five (5) members. The persons named below have been duly elected to and are now serving as members of the Board of Managers of the Association. The expiration of the term of each follows his or her name and each shall hold office until a successor is elected and qualified.

Antoine Van Oijen	February, 2008
Susan Brogan	February, 2008
James Ware	February, 2009
Albert Darling	February, 2010
Ryan Taliaferro	February, 2010

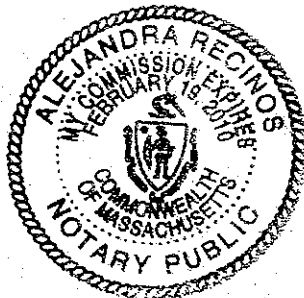
EXECUTED under seal this 5th day of April, 2007.



COMMONWEALTH OF MASSACHUSETTS

Middlesex, County, SS.

On this 5th day of APRIL, 2007, before me, the undersigned notary public, personally appeared Antonijs van Oijen, proved to me through satisfactory evidence of identification being: a driver's license of other state or federal governmental document bearing a photographic image to be the person whose name is signed on the preceding or attached document, and acknowledged to me that he/she signed it voluntarily for its stated purpose.



Alejandra Recinos
Notary Signature and seal