

JAN 14, 2004
ALLOWED
Charles W. Trombly, Jr.
Justice

PLEASANT STREET LEASEHOLD CONDOMINIUM
FIRST AMENDMENT OF MASTER DEED

Reference is hereby made to that certain Master Deed dated as of March 24, 2003, and filed with the Middlesex County Southern District of the Land Court as Document No. 1263444, which Master Deed established Pleasant Street Leasehold Condominium (the "Condominium") pursuant to Massachusetts General Laws, Chapter 183A, as amended, (hereinafter referred to as the "Master Deed").

BACKGROUND STATEMENT

1. Pursuant to a vote of at least 66 2/3% of the Proportionate Interests (as defined in the Master Deed) of all owners of units ("Unit Owners") at the Condominium, the Unit Owners have agreed to amend the Master Deed with the language set forth herein.
2. Capitalized terms not otherwise defined herein shall have the same respective meanings herein as in the Master Deed.

STATEMENT OF AGREEMENT

The Master Deed is hereby amended by replacing the first six sentences of Section 5(a) with the following new language:

Harvard Eligible Units. The Unit Owner of a Harvard Eligible Unit must occupy such Unit as his or her principal residence. Without the prior, express written consent of Lessor in each instance, which consent may be arbitrarily withheld by Lessor in Lessor's sole discretion, no person, other than Sponsor or an Affiliate of Sponsor (as hereinafter defined), or the Board of Managers, or an Exempted Unit Owner (as hereinafter defined) shall at any time directly or indirectly, own any Harvard Eligible Unit, unless such person is a Faculty Member (as hereinafter defined) or a Senior Administrator (as hereinafter defined); provided, however, that in the case of the death of a Faculty Member or Senior Administrator, such Faculty Member's or Senior Administrator's spouse may own such Unit but may sell such Unit only to another Faculty Member, or Senior Administrator, or to the Sponsor. The term "Faculty Member" shall mean a person holding an appointment as a full-time professor, full-time associate professor, or full-time assistant professor of Harvard University who receives their salary from Harvard University or such other person holding an academic appointment at Harvard University deemed to be a Faculty Member by a joint determination of the Harvard University Provost and Vice President for Administration. The term "Senior Administrator" shall mean a person who is a full-time employee receiving their salary from Harvard University and holds an appointment as a Provost or a Vice President of Harvard University, or as a Dean of one of the faculties of Harvard University, or such other person deemed to be a senior administrator by a joint determination of the Harvard University Provost and Vice President for Administration. A certificate indicating that a person is a Faculty Member or a Senior

MDSX. SO. DIST. DEEDS

C 493 C30-23

DOCUMENT 1307890
DATE 2.2.04

Administrator signed by the Secretary of Harvard University and any two persons authorized to execute deeds conveying real estate owned by Lessor, when recorded with the Registry of Deeds, can be relied upon by all persons.

[Remainder of page intentionally left blank.]

IN WITNESS WHEREOF, we, the undersigned, being the majority of the Board of Managers of Pleasant Street Leasehold Condominium Association, having received the consent of Unit Owners holding an undivided ownership interest in at least sixty-six and two-thirds percent (66 2/3%) or more of the Proportionate Interests of all Units Owners of the Condominium and have hereunto set our hands and seals as of this 1st day of December, 2003.

Eddie Zekowski

Board of Managers Member of Pleasant Street
Leasehold Condominium Association

Alison Keller

Board of Managers Member of Pleasant Street
Leasehold Condominium Association

Robert Daily

Board of Managers Member of Pleasant Street
Leasehold Condominium Association

*Need Sponsor + Lessor
Pleasant St. Land Leas
Mortgage Trust*

*TO Sign
President + Fellows
of Harvard College*

COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss.

December 15, 2003

Then personally appeared before me the above-named Sally Zeckhauser Member of the Board of Managers of Pleasant Street Leasehold Condominium and acknowledged the foregoing to be her/his free act and deed, as Member and the free act and deed of Pleasant Street Leasehold Association.

Ann J. Corazzini
Notary Public
My Commission expires: 11/10/2006

COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss.

December 15, 2003

Then personally appeared before me the above-named Susan K. Keller Member of the Board of Managers of Pleasant Street Leasehold Condominium and acknowledged the foregoing to be her/his free act and deed, as Member and the free act and deed of Pleasant Street Leasehold Association.

Laurene Stagliano
Notary Public
My Commission expires:

LAURENE M. STAGLIANO
Notary Public
My Commission Expires Oct. 22, 2004

COMMONWEALTH OF MASSACHUSETTS

Middlesex, ss.

December 15, 2003

Then personally appeared before me the above-named Alexandra Dailey Member of the Board of Managers of Pleasant Street Leasehold Condominium and acknowledged the foregoing to be her/his free act and deed, as Member and the free act and deed of Pleasant Street Leasehold Association.

Laurene Stagliano
Notary Public
My Commission expires:

LAURENE M. STAGLIANO
Notary Public
My Commission Expires Oct. 22, 2004